AMERICAN BTC

Building America's Bitcoin Infrastructure Backbone

AUGUST 2026

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Certain statements contained in this presentation may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of United States and other applicable securities laws.

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Crypto is the future.
America must lead the way.
American Bitcoin will set the standard.

ERIC TRUMP ■ CO-FOUNDER & CHIEF STRATEGY OFFICER OF AMERICAN BITCOIN

Build America's Bitcoin Infrastructure Backbone

AMERICAN BITCOIN ASPIRES TO BECOME A CATEGORY LEADER IN THE BITCOIN ECOSYSTEM

MINE EFFICIENTLY.
BUILD RESERVE.
LEAD ECOSYSTEM.

MISSION

CORE OBJECTIVES

- **Mine Bitcoin Efficiently**
  Achieve top-tier scale, producing Bitcoin below market cost
- **Build Bitcoin Reserve**
  Maximize Bitcoin accumulation via operations & capital markets access
- **Lead Bitcoin Ecosystem**
  Become the trusted platform unifying the American Bitcoin ecosystem

VISION

DESIRED FUTURE

- **Achieve Mining Leadership**
  Leverage Hut 8's energy advantage for rapid execution with a proven team
- **Enhanced BTC Exposure**
  Offer public markets exposure to strategic, long-term Bitcoin holdings
- **Fuel Brand & Reach**
  Utilize unique American Bitcoin identity and co-founder network for significant market visibility and liquidity

MODEL

PROVEN CAPABILITY

- **Capital-Light Mining Strategy**
  Maintain an asset-light approach using high-efficiency ASICs
- **Strategic Infra Partnership**
  Leverage Hut 8 partnership for infrastructure, operations, and power
- **Lean Operational Approach**
  Prioritize resource allocation to core growth by maintaining lean SG&A and tightly controlled corporate overhead

Why Now? Why Us? Seizing the American Bitcoin Opportunity

MARKET FRAGMENTATION COMBINED WITH ABTC'S EXPECTED ADVANTAGES, ENABLES A PATH TO ESTABLISH MARKET LEADERSHIP

Why Now?

THE MARKET GAP

BITCOIN LACKS CLEAR U.S. LEADERSHIP AND ECOSYSTEM COHESION, CREATING AN OPPORTUNITY TO UNIFY AND LEAD

Leadership Vacuum

We believe Bitcoin's ~$1.2T+ ecosystem[1] lacks a focused, trusted American leader to provide guidance through its complex landscape. Existing players often struggle with inefficiency or diluted strategy, creating a clear opening for ABTC

Fragmented Ecosystem

Core Bitcoin services remain disjointed and complex for many. Everyday Americans seek trusted, lower-cost Bitcoin ecosystem access and drive demand for a unified platform

Why Us?

THE ABTC ADVANTAGE

ABTC CAN LEVERAGE ITS UNIQUE OPERATIONAL POWER AND TRUSTED BRAND REACH TO CUT THROUGH THE MARKET'S COMPLEXITY AND DELIVER SIMPLIFIED, RELIABLE BITCOIN ACCESS FOR AMERICANS

Hut 8 Operational Engine

ABTC harnesses Hut 8's proven acumen in rapid site deployment, powered by a low-cost U.S. energy pipeline for significant scale & speed-to-market

Strategic Reach

ABTC leverages the powerful American Bitcoin brand, network, and team for significant built-in audience reach, media attention, and platform visibility

Source: 1. CoinMarketCap as of June 30, 2026

TEAM

Expert Operators: Purpose-Built to Execute Layered Strategy

THE EXPERTISE TO EXECUTE ACROSS MINING (LAYER 1), TREASURY (LAYER 2), AND THE BITCOIN ECOSYSTEM (LAYER 3)

Eric Trump

CO-FOUNDER & CSO

- Executive Vice President of the Trump Organization
- Co-founder of World Liberty ($WLFI)

Mike Ho

CEO & DIRECTOR

- Chief Strategy Officer of Hut 8 (NASDAQ & TSX: HUT)
- Co-founder of US Bitcoin Corp. (merged with Hut 8)
- Pioneer in institutional Bitcoin mining since 2012

Asher Genoot

EXECUTIVE CHAIRMAN

- Chief Executive Officer of Hut 8 (NASDAQ & TSX: HUT)
- Amongst the youngest CEOs of publicly traded companies globally
- Co-founder of US Bitcoin Corp. (merged with Hut 8)
- Forbes 30 under 30: Energy

Paul Sacks

INTERIM CFO & HEAD OF DERIVATIVES

- Co-Head of Digital Exotics at BlockFills
- Co-Founder and Managing Member of Digital Gamma (acquired)

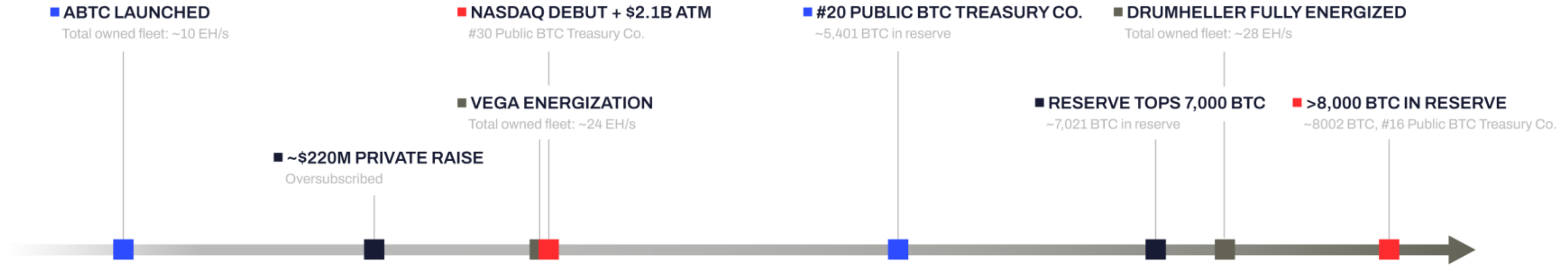
Donald Trump Jr.

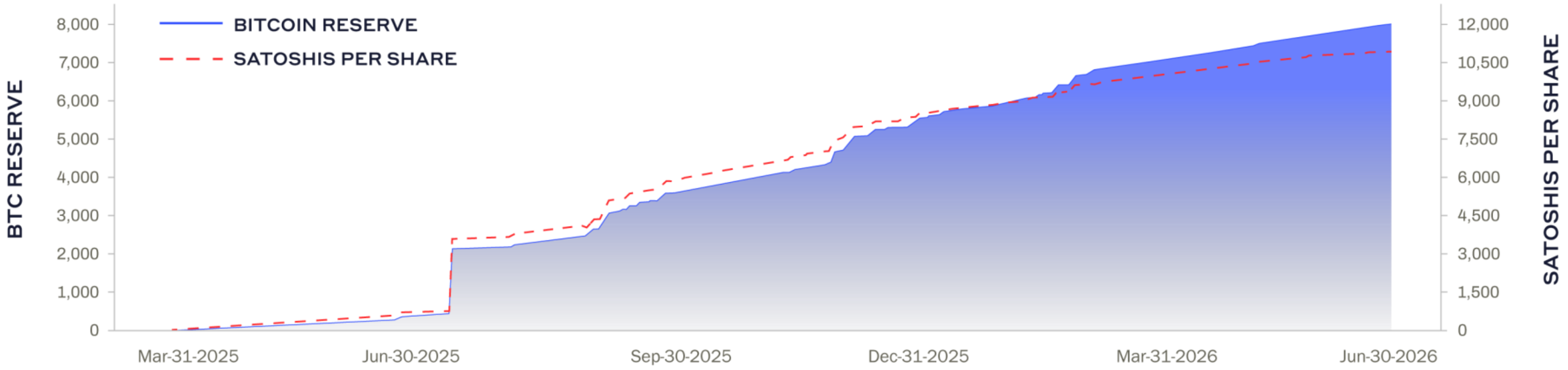
STRATEGIC ADVISOR

- Executive Vice President of the Trump Organization
- Advisory Board of Dominari Holdings (NASDAQ: DOMH)

From Zero To Over 8,000 Bitcoin in 15 Months

ABTC'S BITCOIN RESERVE AND SATOSHIS-PER-SHARE GROWTH, MILESTONE BY MILESTONE, SINCE LAUNCH ON MARCH 31, 2025

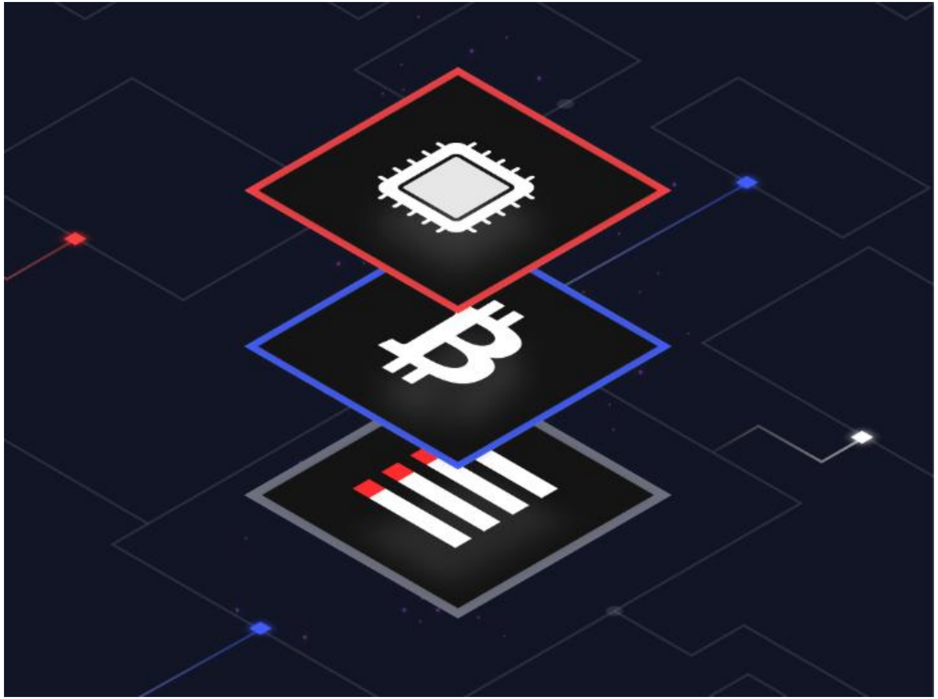




Note: Satoshis Per Share ("SPS"), a metric that represents the amount of Bitcoin attributable to each outstanding share of the Company's common stock. SPS is calculated by multiplying the Company's total Bitcoin holdings by the Satoshi conversion rate (1 Bitcoin equals 100,000,000 Satoshis), then dividing that total by the number of shares of the Company's common stock outstanding as of the measurement date. Number of common shares issued and outstanding before the merger of American Bitcoin and Gryphon Digital Mining, Inc. on September 3, 2025 (the “Merger”) have been adjusted to reflect the Merger exchange ratio of ~14.4995. Number of common shares issued and outstanding reflect a 1-for-15 reverse stock split effected on July 2, 2026. Number of Bitcoin have been rounded to the nearest whole number. Includes Bitcoin pledged for miner purchases under agreements with BITMAIN. Rankings of publicly traded Bitcoin treasury companies sourced from third-party information from bitcointreasuries.net as of September 3, 2025, December 31, 2025, and June 30, 2026, respectively.

ABTC is a Full Stack Bitcoin Play

SCALING FROM PREMIER MINER TO STRATEGIC BITCOIN ACCUMULATOR WHILE ESTABLISHING THE FOUNDATION FOR ECOSYSTEM LEADERSHIP



Layer 1 - Operational Foundation

The foundation of our model is a Bitcoin mining platform engineered for rapid, cost-efficient Bitcoin production at below-market cost

Layer 2 - Bitcoin Accumulation

Our treasury strategy leverages public market access and disciplined deployment to accelerate BTC-per-share growth

Layer 3 - Ecosystem Amplification

Our mission is to establish America as the undisputed leader of the global Bitcoin economy

Forging an Industry-Leading Foundation

RAPIDLY SCALING HIGH-PERFORMANCE MINING OPERATIONS WITH ADVANCED EFFICIENCY

ABTC's cost structure positioned to drive superior economics vs. peers

Cost-Efficient Bitcoin Production

- Maintained one of the industry's lowest cost bases, with cost of revenue per BTC mined of ~$36.5K in Q2 2026, marginally increasing QoQ by less than ~1% from ~$36.5K in Q1 2026
- SG&A remained among the lowest in the sector at ~11% of revenue in Q2 2026, increasing by less than 1 pp QoQ

Energy and Infrastructure Leverage

- Leveraged low-cost energy access and scaled infrastructure to mine ~932 BTC in Q2 2026 – ABTC's highest quarterly production to date – powered by an owned fleet of ~90,000 miners operating at ~16.0 J/TH efficiency and ~28.1 EH/s[1] in Q2 2026

Scalable Mining Foundation

- Harnesses our scaled, high-throughput mining base to anchor BTC reserves in an operating business accumulating BTC at a structural discount
- ABTC held ~8,002[2,3] BTC in reserve at quarter-end in Q2 2026, ~14%[4] increase QoQ

Q2 2026 — ABTC

COST OF MINING REVENUE / BTC MINED	~$36.5K	~49% GROSS MARGIN

BTC MINED[2] ~932 ▲ ~14% INCREASE QoQ	TOTAL BTC RESERVE[2,3] ~8,002 ▲ ~14% INCREASE QoQ	MINING REVENUE ~$67.0M ▲ ~8% INCREASE QoQ
SG&A (% OF REVENUE)[5] ~11% ▲ <1 PP INCREASE QoQ	TOTAL OWNED FLEET CAPACITY[1] ~28.1 EH/S FLAT SINCE DRUMHELLER'S FULL ENERGIZATION	TOTAL OWNED FLEET EFFICIENCY[1] ~16.0 J/TH FLAT SINCE DRUMHELLER'S FULL ENERGIZATION

Note: 1. Owned fleet represents the total number of Bitcoin miners and aggregate hashrate owned by the Company, including units that may not currently be operational or energized at an operating site. Operational fleet represents the total number of Bitcoin miners and aggregate hashrate currently operational and energized at the Company's operating sites. Following the energization of the additional miners at Drumheller, the Company's operational fleet consists of ~58,999 miners representing ~25.0 EH/s at an average efficiency of ~14.1 J/TH; 2. Number of Bitcoin have been rounded to the nearest whole number; 3. Includes Bitcoin pledged for miner purchases under agreements with BITMAIN; 4. Data compared as of June 30, 2026 vs. March 31, 2026; 5. Corporate SG&A includes payroll, general & administrative expenses, and stock-based compensation incurred for three months ended June 30, 2026

LAYER 1 – OPERATIONAL FOUNDATION

Hut 8 Partnership: Critical Operational Advantage

LAYERED MASTER PLAN IS TO SCALE FROM EFFICIENT MINER TO STRATEGIC TREASURY, CREATING AMERICA'S CORE BITCOIN PLATFORM

1 ASSET-LIGHT SPEED AND CAPITAL EFFICIENCY

- **Accelerated Deployment**

  New mining sites delivered by Hut 8 in rapid succession at competitive infrastructure costs per megawatt

- **Capital Focused on Hashrate**

  Majority of ABTC growth capital directed to ASICs & Bitcoin accumulation

2 OPERATIONAL EXCELLENCE AND DE-RISKING

- **Turnkey Expertise**

  Execution risk limited through Hut 8's deep industry experience

- **Cost Efficiency**

  Hut 8's optimized costs provide a predictable low-cost structure for ABTC to produce BTC and leverage ongoing operational efficiencies

3 BUILT-IN SCALABILITY AND ALIGNMENT

- **Vast Energy Pipeline**

  Access to Hut 8's substantial energy development pipeline provides a roadmap for future low-cost expansion

- **Deeply Aligned Interests**

  Hut 8's partnership creates strategic alignment with ABTC's growth and success

Building America's Bitcoin Backbone with Hut 8

Hut 8 Architecture at Vega

- 120,000 gallons of direct-to-chip liquid cooling
- Rack-based architecture supports 180-kW / rack, 50% higher than 120-kW requirement of NVIDIA Blackwell GPUs
- Supports up to 17,280 BITMAIN servers

Speed and Scale

- Agreement with Hut 8 to provide access to 205 MW from ERCOT Grid (Texas) and a wind farm at Vega
- Hut 8 Vega site is one of the largest mining facilities spanning 162K sq. ft.
- Hut 8 took <1 year from Vega site acquisition (July '24) to initial energization (June '25) – timelapse
- ABTC purchased ~11,298 additional miners in early Q1 2026; full energization of miners completed at Drumheller on April 22, 2026

Source: Hut 8 Press Release: Hut 8 Energizes Vega Data Center as of June 30, 2025

Where Treasury Meets Mining Excellence

AMERICAN BITCOIN COMBINES BTC TREASURY INTENTIONS WITH A WORLD-CLASS BTC MINING OPERATION

BTC Treasury Companies

- TWENTY-ONE CAPITAL
- NAKAMOTO
- METAPLANET
- STRIVE
- STRATEGY
- H100 GROUP

AMERICAN BTC

BTC Mining Operators

- CleanSpark
- HIVE
- MARA
- Cipher Mining
- RIOT
- BITDEER

American Bitcoin seeks to build America's Bitcoin Infrastructure by vertically integrating historically segmented aspects of the Bitcoin value chain

Growing our Bitcoin Reserve: The Strategic Value Engine

LEVERAGING STRONG FUNDAMENTALS AND BRAND-DRIVEN VALUATION POTENTIAL TO BUILD LARGE-SCALE RESERVE SOUGHT BY INVESTORS

01 Leverage Public Market Access

ABTC's NASDAQ listing enables capital market access to leverage our scale, and brand visibility

- Layer 1's scale, efficiency, and credibility are critical prerequisites for Layer 2's execution

02 Access Strategic Capital for Growth

Utilize public markets and diverse funding options to raise capital, accelerating Bitcoin accumulation beyond mining output

- At-the-market (ATM) offering to sell up to $2.1B primary shares on NASDAQ under ticker ABTC

03 Accumulate Long-Term Holdings

Build and adaptively manage Bitcoin reserve to support balance sheet strength and enhance shareholder value

- Purchase BTC tranches from capital raised and leverage potential BTC price appreciation

04 Economies of Scale

Scale unlocks compounding benefits across equity value, volatility, cost of capital, and mining output, reinforcing Bitcoin reserve accumulation engine

- Self-reinforcing cycle enhances both equity and Bitcoin reserve value over time

ABTC's Disciplined Approach to Capital & Treasury Management

AMERICAN BITCOIN IS POSITIONED TO CAPITALIZE ON STRUCTURAL ADVANTAGES THAT ARE EXPECTED TO COMPOUND OVER TIME

	THE AMERICAN BITCOIN APPROACH	HOW ABTC COMPARES TO PEERS & OTHER PUBLIC MARKET ALTERNATIVES
Strategic HODL & Reserve Growth	▪ Committed to BTC treasury growth via mining and strategic market purchases ▪ Capitalize on equity market premiums to fund BTC acquisition at favorable cost of capital ▪ Fortress balance sheet reinforces scarcity value and long-term shareholder alignment	Mines BTC at lower cost than market purchases to provide less dilutive treasury growth vs. peer accumulation strategies
Capital Market Access & ATM Posture	▪ Publicly-listed entity provides flexible, rapid capital deployment capabilities ▪ Disciplined ATM execution aiming to maximize BTC per share accretion ▪ Demonstrated ability to raise capital efficiently	Brand reach and media presence broadens capital access and investor awareness
Exceptional Cost Discipline & Liquidity Runway	▪ Highly competitive SG&A demonstrates premier operational efficiency ▪ Lean corporate overhead enhances capital allocation to productive BTC generation	Mining approach reduces market purchase premiums & fees that are incurred by peer accumulation strategies
Peer Positioning	▪ Hybrid model combines treasury upside with mining cash flows ▪ Strategically positioned for operational outperformance and valuation expansion	Integrated model captures value across BTC management & development chain

Amplifying Value: America's Bitcoin Infrastructure Backbone

LEVERAGING FOUNDATIONAL SCALE, BRAND, AND TREASURY TO LEAD THE BITCOIN ECOSYSTEM

KEY INPUTS		UNLOCK ACCESS TO EXPAND SCALE
Scale And Efficiency	→	Expanded Service Capabilities
Trusted American Brand	→	Widespread Bitcoin Exposure
Broad Audience Reach	→	Ecosystem Leadership
Strategic Bitcoin Reserve	→	Significant Value Creation

THE CATEGORY LEADER WILL EMERGE

If Bitcoin succeeds at the scale its proponents believe, **there will be a category leader**

WE BELIEVE

AMERICAN BTC

SHOULD BE THAT COMPANY

~$1.2T	3	1
Ecosystem[1]	Layer Architecture	Bitcoin Company

Source: 1. CoinMarketCap as of June 30, 2026

AMERICAN BTC